

**CARMEL VALLEY CONSOLIDATED FBA**  
**FUND 79009/SAP #400088 - Established 8/29/08**  
**As of December 31, 2013**

		TOTAL REVENUES (Including Interest):		<b>\$33,665,209</b>
City Project No.	Projects Approved by Council	Funds Expended	Funds Budgeted	Project Status/Comments
	Carmel Valley Skate Park	210,000	210,000	Completed
S00855	Del Mar Heights Rd North of NE 4 Park/School Reimb Agmt	859,367	859,367	Completed
13001062	Reim Agrmt w/Davidson Builders	391,754	621,183	
21001211	Carmel Mtn Road Reimbursement	3,748,157	4,223,449	
S00642	Carmel Valley Nbhd Park	25,270	4,862,520	
S00659	Carmel Valley Skate Park	456,349	473,702	
S00722	Hiking & Equestrian Trail Nbhd Park #10	113,366	520,206	
S00969	Carmel Country Road Low Flow Channel	247,338	2,712,000	
S00981	El Camino Real/SR-56Bike Path Connector	105,962	461,640	
S00982	I-5 Underpass - Bikeway	0	535,000	
S00987	Flashing Beacon on Del Mar Hts Rd	7,521	35,000	
S11016	Del Mar Trails Park - Play Area Upgrade	557,688	596,366	
S11017	Windwood Minipark Play Area Upgrade	471,466	480,858	
S11020	Torrey Highlands Park - Play Area Upgrade	117,471	602,072	
	Transfer To Carmel Valley DIF Fund 400855	0	1,626,763	
13001061/ 21001573/ 21001574/ 21002512/ 21002513	Administration Costs (2008 to Present)	795,165	824,305	
	<b>Average Admin Cost per Year:</b>	<b>\$159,033</b>	\$8,106,876	
			<b>Funds Budgeted</b>	<b>\$19,644,432</b>
			<b>REVENUES LESS FUNDS BUDGETED</b>	<b>\$14,020,778</b>
<b>Projects Pending Council Approval/Adjustments</b>				
21001211	Carmel Mtn Road Project T-9 (Consultant)	19,986		
	Transfer from Carmel Valley South Fund 400087	-5,060,641		
			<b>TOTAL PENDING/ADJUSTMENTS</b>	<b>(\$5,040,655)</b>
			<b>FUND BALANCE:</b>	<b>\$19,061,433</b>
<b>As of December 31, 2013</b>				

**Notes:**

*Budgets reflected in this report matches the City's Financial System and may be different from the total budgets reflected in the Public Facilities Financing Plan due to project phasing or budget restrictions as a result of revenue shortfall. FBA is allocated for projects in the Public Facilities Financing Plan.*

*Carmel Valley FBA Cash flow records show that \$3.31 million in revenue & expenditures occurred prior to the establishment of this report.*

**Public Facilities Financing Plan**

PFFP Year: Fiscal Year 2014 (July 2013)

Current Fee: \$30,311 per Single Family Dwelling Unit, \$21,218 per Multi-Family Dwelling Unit

Project Manager: Megan Sheffield (619) 533-3672

Supervisor: Scott Mercer

**CARMEL VALLEY NORTH**  
**FUND 79002/SAP #400081 - Established 6/17/82**

**As of December 31, 2013**

TOTAL REVENUES (Including Interest): **\$110,563,140**

City Project No.	Projects Approved by Council	Funds Expended	Funds Budgeted	Project Status/ Comments
	Carmel Valley Consolidated North & South FBA Fund (transfer)	18,000,000	18,000,000	
	<sup>(1)</sup> Total Completed CIP Projects (1982-2009)	77,259,961	77,259,961	
	<sup>(1)</sup> Total Completed CIP Projects (2010-2012)	11,674,421	11,674,421	
	Transfer to Carmel Valley Consolidated Fund 400088	1,866,944	1,866,944	
N/A	Administration Costs (1982 thru 2013)	1,761,814	1,761,814	
	<b>Average Administration Cost per Year</b>	<b>\$56,833</b>	<b>\$110,563,140</b>	
			<b>Funds Budgeted</b>	<u><b>\$110,563,140</b></u>
<b>REVENUES LESS FUNDS BUDGETED</b>				<b>\$0</b>

**Projects Pending Council Approval/Adjustments**

None

TOTAL PENDING/ADJUSTMENTS **\$0**

**FUND BALANCE:** **\$0**  
As of December 31, 2013

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*Carmel Valley FBA Cash flow records show that \$3.31 million in revenue & expenditures occurred prior to the establishment of this report.*

<sup>(1)</sup> Project Detail for completed projects is available upon request.

**Public Facilities Financing Plan**

PFFP Year: Fiscal Year 2014 (July 2013)

Current Fee: \$30,311 per Single Family Dwelling Unit, \$21,218 per Multi-Family Dwelling Unit

Project Manager: Megan Sheffield (619) 533-3672

Supervisor: Scott Mercer

**CARMEL VALLEY SOUTH**  
**FUND 79008/SAP #400087 - Established 8/12/93**  
**As of December 31, 2013**

TOTAL REVENUES (Including Interest): **\$51,176,462**

City Project No.	Projects Approved by Council	Funds Expended	Funds Budgeted	Project Status/ Comments
	<sup>(1)</sup> Total Completed CIP Projects (1993 thru 2009)	23,792,775	23,792,775	
	<sup>(1)</sup> Total Completed CIP Projects (2009 to Present)	16,067,629	16,067,629	
S00642	Carmel Valley Nbhd Park - Nbhd #8	97,480	97,480	
	Transfer to Carmel Valley Consolidated (Fund 400088)	5,300,000	5,300,000	
	Administration Costs/Construction Contract (1993 to Present)	857,938	857,938	
	<b>Average Administration Cost per Year:</b>	<b>\$42,897</b>	\$46,115,821	
			<b>Funds Budgeted</b>	<b>\$46,115,821</b>
			<b>REVENUES LESS FUNDS BUDGETED</b>	<b>\$5,060,641</b>

**Projects Pending Council Approval/Adjustments**

Transfer to Carmel Valley Consolidated Fund 400088	5,060,641	
	<b>TOTAL PENDING/ADJUSTMENTS</b>	<b>\$5,060,641</b>
	<b>FUND BALANCE:</b>	<b>\$0</b>
	<b>As of December 31, 2013</b>	

**Notes:**

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*Carmel Valley FBA Cash flow records show that \$3.31 million in revenue & expenditures occurred prior to the establishment of this report.*

<sup>(1)</sup> Project Detail for completed projects is available upon request.

**Public Facilities Financing Plan**

PFFP Year: Fiscal Year 2014 (July 2013)

Current Fee: \$30,311 per Single Family Dwelling Unit, \$21,218 per Multi-Family Dwelling Unit

Project Manager: Megan Sheffield (619) 533-3672

Supervisor: Scott Mercer